

**OTG LATIN AMERICA FUND**

**Schedule of Investments**

**December 31, 2021 (unaudited)**

	Shares	Fair Value
<b>6.08% CORPORATE BONDS</b>		
<b>0.21% COLOMBIA</b>		
BBVA Colombia SA, 4.875%, 4/21/2025 ..	32,000	33,126
<b>2.98% MEXICO</b>		
Credito Real SAB DE, 8.00%, 1/21/2028 ..	200,000	120,286
Unifin Financiera SA, 7.25%, 9/27/2023 ...	200,000	183,708
Unifin Financiera SA, 7.375%, 2/12/2026 ..	200,000	166,772
		<u>470,766</u>
<b>2.88% PERU</b>		
Peru Lng S.R.L., 5.375%, 3/22/2030 .....	300,000	260,082
Volcan Cia Minea SAA, 4.375%, 2/11/2026 .....	200,000	195,250
		<u>455,332</u>
<b>6.07% TOTAL CORPORATE BONDS</b> .....		<u>959,224</u>
<b>73.56% COMMON STOCKS</b>		
<b>45.15% BRAZIL</b>		
Afya Ltd.* .....	6,600	103,686
Ambev S.A. ADR .....	108,000	302,400
Anima Holding SA* .....	100,000	150,770
Banco Bradesco S.A. ADR .....	237,486	812,202
Banco Santander (Brasil) S.A. ....	39,000	209,861
BRF S.A. ADR* .....	129,000	527,610
Companhia Brasileira de Distribuicao ADR* ..	80,900	322,791
Gerdau S.A. ADR .....	150,750	741,690
Globant S.A.* .....	480	150,763
Hapvida Participacoes e Investimentos S.A. ...	35,000	65,208
Itau Unibanco Holdings S.A. ADR .....	162,100	607,875
JBS SA .....	18,000	122,608
NU Holdings LTD* .....	200	1,876
Petroleo Brasileiro S.A. ADR .....	158,650	1,741,977
Sendas Distribuidora S/A .....	23,900	283,215
Suzaano Papel E Celul* .....	19,800	213,840
Vale S.A. ADR .....	45,300	635,106
XP Inc.* .....	4,665	134,072
		<u>7,127,550</u>

**OTG LATIN AMERICA FUND**

Schedule of Investments - continued

December 31, 2021 (unaudited)

		<u>Shares</u>	<u>Fair Value</u>
<b>5.28%</b>	<b>CHILE</b>		
	Banco De Credito Inversion* .....	3,432	\$ 100,275
	Cencosud SA .....	105,000	175,655
	Colbun SA .....	1,300,000	105,763
	Itau Corpbanca* .....	107,668,957	208,308
	SMU SA .....	1,838,000	185,567
	Sociedad Mariz Saam SA* .....	877,601	57,696
			<u>833,264</u>
<b>4.62%</b>	<b>COLOMBIA</b>		
	Bancolombia SA* .....	8,950	282,731
	Celsia SA E.S.P. ....	42,000	43,230
	Cementos Argos S.A. ....	102,462	154,011
	Grupo de Inversiones SurAmericana .....	341,000	88,838
	Grupo Aval Acciones y Valores S.A. ....	21,851	161,265
			<u>730,075</u>
<b>0.92%</b>	<b>IRELAND</b>		
	Medtronic PLC .....	1,400	<u>144,830</u>
<b>1.95%</b>	<b>MEXICO</b>		
	Alsea S.A.B De C.V.* .....	70,000	130,004
	Fomento Economico Mexicano S.A.B. de C.V. ADR .....	21,300	178,626
			<u>308,630</u>
<b>9.91%</b>	<b>PERU</b>		
	Alicorp S.A.A. ....	142,155	215,058
	Banco BBVA Peru SA .....	126,329	57,177
	Cememntos Pascasmayo S.A.A. ....	70,000	86,645
	Creditcorp LTD .....	5,760	703,123
	Ferreyros SA .....	268,133	137,449
	Inretail Peru Corp. ....	4,729	165,279
	Intercorp Financial Services .....	7,599	200,462
			<u>1,565,193</u>
<b>1.93%</b>	<b>SPAIN</b>		
	Banco Santander S.A. ADR .....	1,272	4,185
	Codere DD30 AC II .....	30,000	300,000
			<u>304,185</u>

**OTG LATIN AMERICA FUND**

Schedule of Investments - continued

December 31, 2021 (unaudited)

		Shares	Fair Value
<b>3.80%</b>	<b>UNITED STATES</b>		
	Comcast Corp .....	1,800	\$ 90,594
	The Goldman Sachs Group, Inc.* .....	400	153,020
	Mercadolibre, Inc.* .....	70	94,388
	Target Corp. ....	410	94,890
	Visa Inc. Class A* .....	770	166,867
			<u>599,759</u>
<b>73.56%</b>	<b>TOTAL COMMON STOCKS</b> .....		11,613,486
<b>0.94%</b>	<b>EXCHANGE TRADED FUNDS</b>		
	iShares Russell 2000 ETF .....	665	<u>147,929</u>
<b>0.94%</b>	<b>TOTAL EXCHANGE TRADED FUNDS</b> .....		147,929
<b>17.69%</b>	<b>MONEY MARKET FUNDS</b>		
	Morgan Stanley Institutional Liquidity Fund Institutional Class 0.03%** .....	27,992,119	<u>2,792,119</u>
<b>98.26%</b>	<b>TOTAL INVESTMENTS</b> .....		15,512,758
<b>1.74%</b>	Other assets, net of liabilities .....		275,412
<b>100.00%</b>	<b>NET ASSETS</b> .....		<u><u>\$ 15,788,170</u></u>
<b>-0.02%</b>	<b>OPTIONS WRITTEN</b>		

Description	Number of Contracts	Notional Amount	Exercie Price	Expiration Date	Value
<b>CALL OPTION</b>					
Petrobras SA ADR .....	250	\$(27,450)	\$ 12	1/22/2022	<u>\$ (2,500)</u>
<b>TOTAL OPTIONS WRITTEN</b> .....					<u><u>\$ (2,500)</u></u>

\* Non-income producing

\*\* Effective 7 day yield as of December 31, 2021

ADR - Security represented is held by the custodian bank in the form of American Depositary Receipts.

**OTG LATIN AMERICA FUND**

**Schedule of Investments - continued**

**December 31, 2021 (unaudited)**

In accordance with U.S. GAAP, “fair value” is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund’s investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund’s own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund’s investments as of December 31, 2021:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	
	<u>Quoted</u>	<u>Other</u>	<u>Significant</u>	
	<u>Prices</u>	<u>Significant</u>	<u>Unobservable</u>	<u>Total</u>
		<u>Observable</u>	<u>Inputs</u>	
		<u>Inputs</u>	<u>Inputs</u>	
Corporate Bonds .....	\$ —	\$ 959,224	\$ —	\$ 959,224
Common Stocks .....	11,613,486	—	—	11,613,486
Money Market Funds .....	2,792,119	—	—	2,792,119
Total Investments .....	\$ 14,405,605	\$ 959,224	\$ —	\$ 15,364,829
Options Written .....	\$ —	\$ (2,500)	\$ —	\$ (2,500)

The Fund held no Level 3 securities at any time during the period.

There were no transfers into or out of Levels 1 and 2 during the period ended December 31, 2021.

At December 31, 2021, the cost of investment for Federal income tax purposes has been estimated since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$15,690,549 and the related tax-based net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation .....	\$ 812,827
Gross unrealized depreciation .....	(993,118)
Net unrealized appreciation .....	<u>\$ (180,291)</u>

**OTG LATIN AMERICA FUND**

**Schedule of Investments**

**June 30, 2022 (unaudited)**

	Shares	Fair Value
<b>6.17% CORPORATE BONDS</b>		
<b>0.88% BOLIVIA</b>		
Bolivia Government, 4.500%, 3/30/2028 . . .	150,000	\$ 117,300
<b>0.68% COLOMBIA</b>		
Banco GNB Sudameris SA, VAR%, 4/3/2027 . . . . .	100,000	89,963
<b>2.17% MEXICO</b>		
Credito Real SAB DE, 8.00%, 1/21/2028 . . . . .	200,000	12,038
Unifin Financiera SA, 7.25%, 9/27/2023 . . . . .	200,000	147,419
Unifin Financiera SA, 7.375%, 2/12/2026 . . . . .	200,000	130,688
		290,145
<b>2.44% PERU</b>		
Peru Lng S.R.L., 5.375%, 3/22/2030 . . . . .	300,000	243,016
Volcan Cia Minea SAA, 4.375%, 2/11/2026 . . . . .	95,000	82,835
		325,851
<b>6.17% TOTAL CORPORATE BONDS . . . . .</b>		<b>823,259</b>
<b>81.68% COMMON STOCKS</b>		
<b>0.33% ARGENTINA</b>		
Mercadolibre, Inc.* . . . . .	70	44,581
<b>48.67% BRAZIL</b>		
Ambev S.A. ADR . . . . .	143,000	358,930
Banco Bradesco S.A. ADR . . . . .	303,034	987,891
Banco Santander (Brasil) S.A. . . . .	39,000	214,321
BRF S.A. ADR* . . . . .	99,000	253,440
Companhia Brasileira de Distribuicao ADR* . . . . .	80,900	250,790
Gerdau S.A. ADR . . . . .	150,750	646,717
Hapvida Participacoes e Investimentos S.A. . . . .	85,000	88,680
Itau Unibanco Holdings S.A. ADR . . . . .	152,100	650,988
JBS SA . . . . .	36,000	217,715

**OTG LATIN AMERICA FUND**

Schedule of Investments - continued

June 30, 2022 (unaudited)

	<u>Shares</u>	<u>Fair Value</u>
JBS SA-Sponsored ADR .....	14,500	\$ 175,450
NU Holdings LTD* .....	292,000	109,208
Pagseguro Digital Ltd.* .....	13,500	138,240
Petroleo Brasileiro S.A. ADR .....	93,150	1,087,992
Sendas Distribuidora S/A .....	23,900	324,801
Suzaano Papel E Celul .....	34,800	329,904
Vale S.A. ADR .....	45,300	662,739
		<u>6,497,806</u>
<b>8.10% CHILE</b>		
Banco De Credito Inversion* .....	7,112	208,178
Cencosud SA .....	105,000	133,646
Colbun SA .....	3,035,509	210,086
Itau Corpbanca* .....	107,668,957	201,458
SMU SA .....	2,904,500	275,368
Sociedad Mariz Saam SA .....	877,601	52,561
		<u>1,081,297</u>
<b>2.60% COLOMBIA</b>		
BAC Holding International Co.* .....	341,000	22,835
Bancolombia S.A. Spons ADR .....	1,500	46,245
Cementos Argos S.A. ....	102,462	115,880
Grupo Aval Acciones y Valores S.A. ....	901,000	162,778
		<u>347,738</u>
<b>9.95% MEXICO</b>		
America Movil SAB de CV .....	8,500	173,655
American Movil SAB de C-Ser L .....	126,000	128,948
Cemex SAB-Spons ADR* .....	50,000	196,000
Fomento Economico Mexicano S.A.B. de C.V. ADR .....	22,952	154,915
Fomento Economico MEX-SP ADR .....	1,550	104,609
Geneterra S.A.B de C.V .....	265,000	212,822
Grupo Financiero Banorte-O .....	25,500	142,530
Grupo Traxion SAB de C.V.* .....	7,000	9,510
Wal-Mart DE Mexico S.A.B. de C.V. ....	59,600	205,093
		<u>1,328,082</u>

**OTG LATIN AMERICA FUND**

Schedule of Investments - continued

June 30, 2022 (unaudited)

	Shares	Fair Value
<b>6.19% PERU</b>		
Alicorp S.A.A. ....	142,155	\$ 191,223
Banco BBVA Peru SA .....	126,329	56,095
Cememntos Pascasmayo S.A.A.* .....	70,000	66,736
Ferreyros SA .....	268,133	147,776
Inretail Peru Corp. ....	7,229	186,147
Intercorp Financial Services .....	7,599	177,817
		825,794
 <b>0.66% SPAIN</b>		
Banco Santander S.A. ADR .....	1,272	3,562
Codere Online Luxembourg, S.A.* .....	30,000	84,300
		87,862
 <b>5.51% UNITED STATES</b>		
Adobe, Inc.* .....	240	87,854
Comcast Corp .....	1,800	70,632
CreditCorp Ltd. ....	2,760	330,952
The Goldman Sachs Group, Inc. ....	400	118,808
Microsoft Corp. ....	495	127,131
		735,377
<b>82.01% TOTAL COMMON STOCKS</b> .....		10,948,537
 <b>0.84% EXCHANGE TRADED FUNDS</b>		
iShares Russell 2000 ETF .....	665	112,624
<b>0.84% TOTAL EXCHANGE TRADED FUNDS</b> .....		112,624
 <b>6.35% MONEY MARKET FUNDS</b>		
Morgan Stanley Institutional Liquidity Fund ...		
Institutional Class 1.38%** .....	847,207	847,207
		847,207
<b>95.37% TOTAL INVESTMENTS</b> .....		12,731,627
<b>4.63% Other assets, net of liabilities</b> .....		618,763
<b>100.00% NET ASSETS</b> .....		\$ 13,350,390

**OTG LATIN AMERICA FUND**

Schedule of Investments - continued

June 30, 2022 (unaudited)

-0.20% OPTIONS WRITTEN

DESCRIPTION	Number of Contracts	Notional Amount	Exercie Price	Expiration Date	Value
<b>PUT OPTION</b>					
Petrobras SA ADR . . . . .	200	\$233,600	\$12.00	7/15/2022	\$ (12,600)
Vale SA-SP ADR . . . . .	150	\$212,250	\$15.00	7/15/2022	\$ (13,500)
					<u>\$ (26,100)</u>
<b>TOTAL OPTIONS WRITTEN . . . . .</b>					<u>\$ (26,100)</u>

\* Non-income producing

\*\* Effective 7 day yield as of June 30, 2022

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**OTG LATIN AMERICA FUND**

**Schedule of Investments - continued**

**June 30, 2022 (unaudited)**

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The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund’s investments as of June 30, 2022:

	Level 1	Level 2	Level 3	Total
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	
Corporate Bonds .....	\$ —	\$ 823,259	\$ —	\$ 823,259
Common Stocks .....	10,948,537	—	—	10,948,537
Exchange Traded Funds .....	112,624			112,624
Money Market Funds .....	847,207	—	—	847,207
Total Investments .....	<u>\$11,908,368</u>	<u>\$ 823,259</u>	<u>\$ —</u>	<u>\$12,731,627</u>
OPTIONS WRITTEN .....	<u>\$ —</u>	<u>\$ (26,100)</u>	<u>\$ —</u>	<u>\$ (26,100)</u>

The Fund held no Level 3 securities at any time during the period.

There were no transfers into or out of Levels 1 and 2 during the period ended June 30, 2022.

At June 30, 2022, the cost of investment for Federal income tax purposes has been estimated since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$14,271,453 and the related tax-based net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation ...	\$ 773,842
Gross unrealized depreciation ...	(2,339,769)
Net unrealized appreciation .....	<u>\$ (1,565,927)</u>