



Latin America

reach beyond
traditional investing to
new opportunities

 **OTG**
ASSET MANAGEMENT

WHY LATIN AMERICA?

MOVING FORWARD

Bustling economic activity is driven by a generation with increasing purchasing power.

POTENTIAL TO CREATE VALUE

An abundance of natural resources, cutting-edge manufacturing and global know-how have the potential to fuel opportunities for economic growth.

GROWING

Tourism, exports, currency may benefit exports. Upcoming programs and events may drive expansion.

Diverse region with tremendous potential to create value

Abundance of natural resources:

- **CHILE** — world's biggest copper producer.
- **PERU** — world's largest silver producer; also huge producer of copper, gold and zinc.
- **BOLIVIA** — abundant deposits of lithium.
- **BRAZIL** — Global leader in iron ore.
- **MEXICO** — significant exporter of oil, silver, and steel.
- **LATAM** — holds a third of global water resources.
- **The Amazon** — accounts for 60% of all rainforest globally.

Leading producers and exporters of food and agricultural products:

- **COLOMBIA** — one of most important exporters of coffee in the world.
- **BRAZIL** — significant exporter of sugarcane-based ethanol, raw cane and refined sugar, beef, soybeans, coffee, citrus juice and cellulose.
- **ARGENTINA** — world's leading exporter of soybean products.
- **PERU** — international leader in seafood.

Significant positive social and economic changes

Government focus in much of the region on reform and stabilization:

- Latin America took the lead on tightening its monetary policy way ahead of US and EU.
- Inflationary pressures are easing in most of Latin America's major economies.
- Brazil continues to steer a net positive and sensible economic path.
- GDP growth steadily rose driven by progressive increase in household.
- Consumption and investment.
- Young and growing population with improving skillset requirements.
- Digitalization is transforming the region via e-commerce, online banking, and smarter operations from service and software.
- Deeper integration into the global economy and rising domestic.
- Competition is boosting productivity.
- Economy rebounding after sharp contraction post COVID.

Demonstrated growth

- The worst may be behind us. GDP across the Latin American region grew more than expected in the past 3-4 years. Upward trajectory of commodity prices has potential to benefit LATAM going forward.
- Global trade, commodity prices and financial conditions may provide tailwinds for the region's recovery.

Sources: Organization for Economic Cooperation and Development and the International Labor Organization; cepal.org, tradingeconomics.com



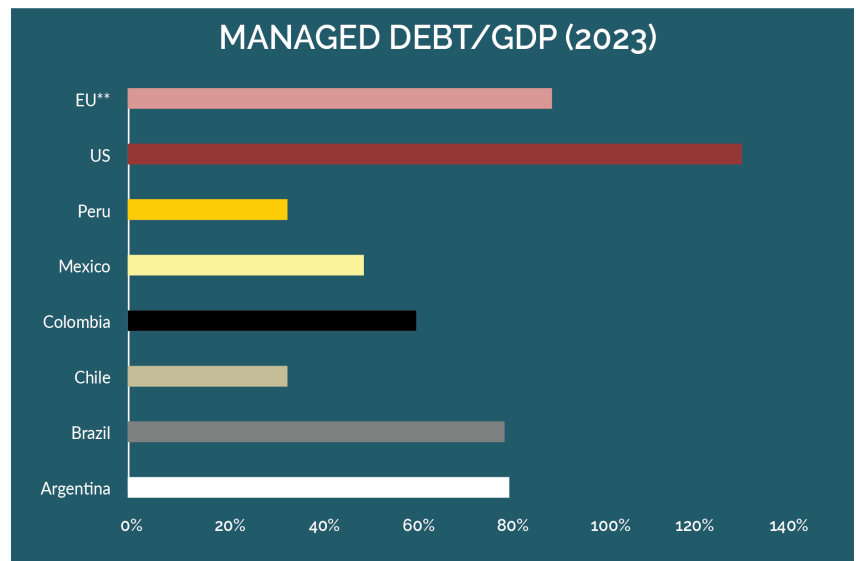
WHY LATIN AMERICA?

Never let a good crisis go to waste – Winston Churchill

We believe Latin America is a region poised for significant growth and participation in the global economy. Latin America was hard hit by Covid-19. The 7.4% loss in GDP was the largest in any region in 2020. LATAM governments were very proactive and took the necessary actions to manage fiscal, monetary and financial sustainability with urgent reforms to improve fiscal outcomes and to foster growth.

Managed Debt/GDP¹

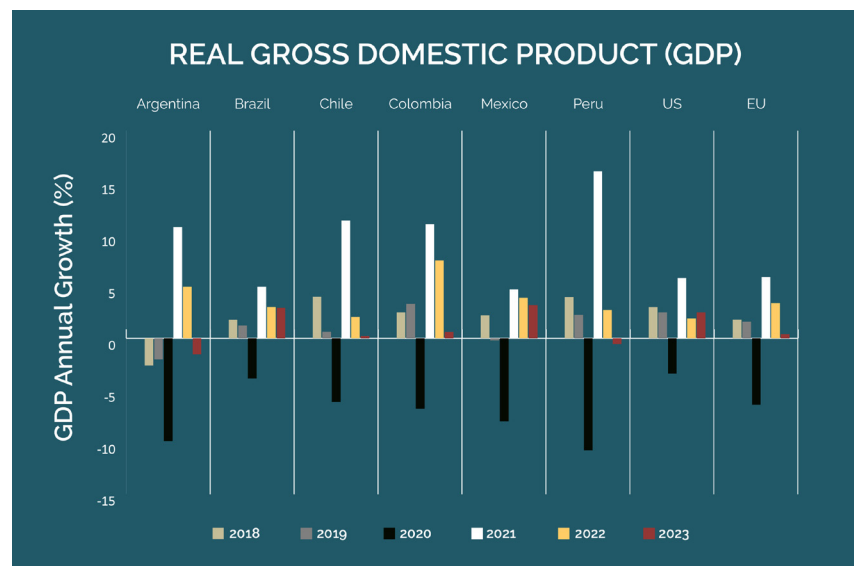
Latin American countries have significantly lower Debt/GDP ratios than the United States and Eurozone, demonstrating their ability to meet current and future obligations.



Source: World Economics
** Eurostat indicators

Real GDP Growth

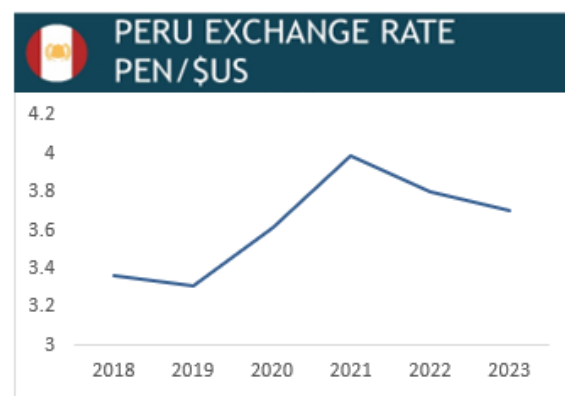
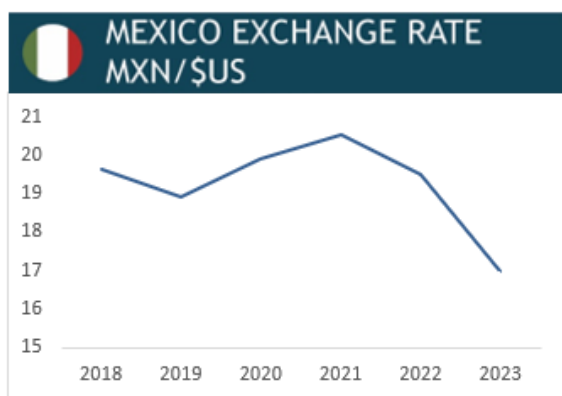
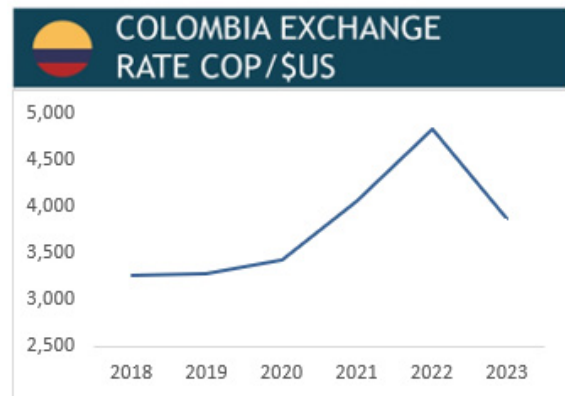
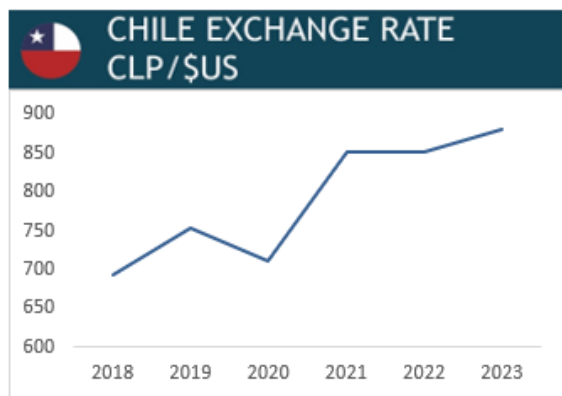
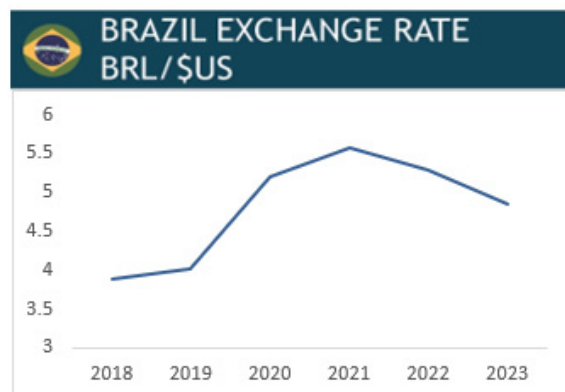
Latin American countries have grown significantly after the effects of the pandemic, outpacing the United States and Eurozone.



Source: Bloomberg

Exchange Rates

Exchange rates are at very interesting levels. Even though they were weak as of mid-2021, we believe they are poised to get stronger, which has the potential to directly benefit the companies we hold.



DISCOVER A NEW OPPORTUNITY

- Discover new opportunities for potential growth off the beaten path.
- Participate in a region showing signs of promising growth.
- Invest in growing companies that may be largely undiscovered by the average investor.

Discover OTG Latin America Fund

OTG Latin America Fund invests primarily in Latin American countries with an advisor located in the region. The fund offers a broadly diversified portfolio of Latin American equities, fixed-income securities and currencies.

Our research focuses on companies where we believe we can find opportunities for growth available due to market inefficiencies, often identifying companies overlooked by mainstream investment managers.

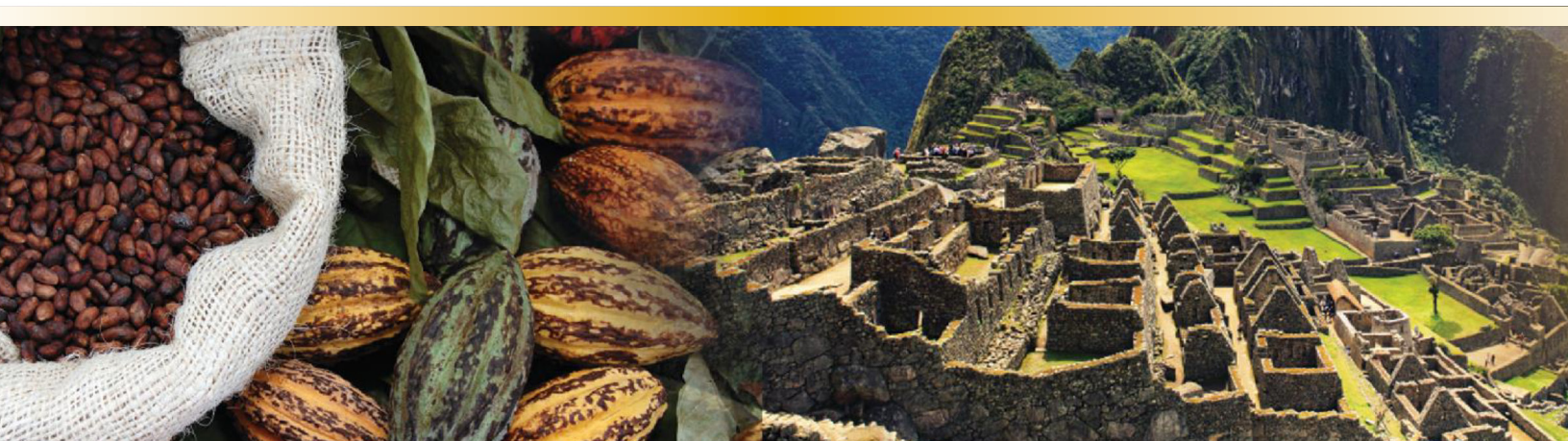
Managed by a strong, on-the-ground investment team

OTG Asset Management, Ltd., advisor to the fund, is a boutique asset management firm. Our investment team is located in South America and is comprised of business leaders who were born and raised in the region.

We have deep fundamental knowledge and investment experience managing capital and risk through multiple market cycles in Latin America. Our portfolio holdings are continually evaluated.

We are deeply immersed in the history and culture of the region. This provides us with an understanding and comprehensive knowledge of the cultural, political, social, and financial climate of the region in which we invest.

Our investment team has access to an established network of local experts and security analysts throughout Latin America who provide us insight into the challenges and investment opportunities in the region.



WHY OTG LATIN AMERICA FUND?

Our investment process

We begin with a macroeconomic overview to identify countries, sectors and industries we believe offer opportunities. Briefly, we:

- Analyze macroeconomic indicators: emphasis on political, social and monetary conditions
- Determine recommended target weightings by country, currency, sector and industry
- Confer with our multi-disciplinary Investment Committee to discuss events, share perspectives and uncover new ideas while reviewing and confirming the asset allocation targets per country and sector.

We then move to a fundamental security analysis in close consultation with our regional and local networks. We:

- Employ a top-down fundamental analysis, quantitative and qualitative macro-economic analysis as well as technical analysis. The fundamental screening process includes:
 - Balance sheet analysis mainly to see the short term debt coverage.
 - Income statement analysis to understand the evolution of the revenue, earnings and dividend growth.
 - Net cash flow² operations to evaluate the financial health of each company.
 - Price-to-earnings³/price-to-book⁴ valuations.

We gather confirmation from our local strategic alliances and:

- Schedule travel to the country to conduct an on-site due diligence covering:
 - Quality of management.
 - Robustness of fundamentals.
 - Market perspectives and potential for growth.
 - Price reasonableness.
- Exchange ideas with country, industry, sector or strategic experts and specialists on the local market.
- Confer with our network of alliances throughout the region to obtain the latest news, which may lead to additional opportunities.

- Analyze macroeconomic indicators: emphasis on political, social and monetary conditions
- Determine recommended target weightings by country, currency, sector and industry
- Confer with our multi-disciplinary Investment Committee



OTG LATIN AMERICA FUND, is it right for you?

It may be, if you are looking for:

- Diversification alternative outside the United States.
- Exposure to a region of the world with attractive growth opportunities.
- An on-the-ground fund manager with strong regional experience and network.
- Long-term capital appreciation with broad asset allocation flexibility.
- Investments across several countries, sectors, industries, and currencies.

OBJECTIVE

Seeks long-term capital appreciation

TICKER

OTGAX

CUSIP

98148K227

INCEPTION DATE

5/8/2019

MINIMUM INITIAL INVESTMENT

\$1,000

SUBSEQUENT INVESTMENTS

\$100 or more

DISTRIBUTIONS

Paid quarterly

ADVISOR

OTG Asset Management, Ltd.

SHAREHOLDER SERVICES

888.716.7116

FUND ADMINISTRATION

Commonwealth Companies
Richmond, VA

AUDITOR

Tait, Weller & Baker LLP

Discover Latin America
and OTG Latin America Fund

Investors should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. This and other information is contained in the Fund's prospectus which may be obtained by calling (888) 716-7116. Please read the prospectus carefully before investing.

Mutual fund investing involves risk, including possible loss of principal.

The risks of investing in foreign companies, including those located in emerging market countries, can increase the potential for losses in the Fund and may include currency fluctuations, political and economic instability, less government regulation, less publicly available information, limited trading markets, differences in financial reporting standards, including recordkeeping standards, less stringent regulation of securities markets and differences in accounting methods.

Small- and mid-cap investing involve greater risk not associated with investing in more established companies, such as greater price volatility, business risk, less liquidity and increased competitive threat.

The Fund is actively managed. An investment in the Fund is subject to the risk that the investment techniques and risk analyses applied by the Adviser will not produce the desired results.

Diversification does not eliminate the risk of experiencing investment loss.

¹ GDP is a measure of a country's federal debt in relation to its gross domestic product (GDP). By comparing what a country owes to what it produces, the debt-to-GDP ratio indicates the country's ability to pay back its debt.

² Cash flow refers to the net amount of cash and cash equivalents being transferred in and out of a company.

³ Price-to-earnings (P/E ratio) is the ratio for valuing a company that measures its current share price relative to its earnings per share (EPS).

⁴ Price-to-book (P/B ratio) to compare a firm's market capitalization to its book value. It's calculated by dividing the company's stock price per share by its book value per share (BVPS).

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