

OTG Latin America Fund

Schedule of Investments **december 31, 2023 (unaudited)**

	<u>Shares</u>	<u>Value</u>
81.92% COMMON STOCK		
27.64% BRAZIL		
Ambev SAADR	187,000	\$ 523,600
Banco Bradesco SAADR	157,579	551,526
Banco BTG Pactual SA _(A)	74,055	573,371
Gerdau SAADR	63,787	309,367
Itau Unibanco Holding SAADR	91,662	637,051
Nu Holdings Ltd. _(A)	49,700	414,001
Petroleo Brasileiro SAADR	39,550	631,614
Sendas Distribuidora SAADR	12,444	171,976
Suzano SAADR	56,900	646,384
Vale SAADR	38,300	607,438
		<u>5,066,328</u>
11.41% CHILE		
Aguas Andinas SA Class A _(A)	186,589	60,275
Banco de Credito e Inversiones	9,973	269,969
Banco Itau Chile SA _(A)	39,983	389,383
Cencosud SA	146,600	275,392
SMU SA _(A)	2,904,500	533,420
Sociedad Quimica y Minera de Chile SAADR	9,362	563,780
		<u>2,092,219</u>
1.96% COLOMBIA		
Bancolombia SAADR	11,700	360,009
27.99% MEXICO		
Alfa S..A..B.. de C..V.. Class A	461,533	369,368
American Movil S..A..B.. de C..V..	241,000	223,387
Arca Continental S..A..B.. de C..V..	37,133	406,034
Cemex S..A..B.. de C..V.. ADR _(A)	47,000	364,250
El Puerto de Liverpool S..A..B.. de C..V..	71,250	483,741

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Schedule of Investments - continued **December 31, 2023 (unaudited)**

	<u>Shares</u>	<u>Value</u>
Fomento Economico Mexicano S..A..B.. de C..V..	37,952	\$ 494,956
Genera S..A..B.. de C..V..	242,500	337,167
Grupo Aeroport del Pacific Class B	26,200	459,553
Grupo Comercial Chedraui SA	24,803	150,109
Grupo Financiero Banorte S..A..B.. de C..V..	53,150	535,538

Grupo Traxion S..A..B.. de C..V..(A)	316,000.	647,780
Orbia Advance Corp.. S..A..B.. de C..V..(A)	184,554	408,538
Walmart de Mexico S..A..B.. de C..V..	59,600	250,565
		<u>5,130,986</u>
8.90% PERU		
Alicorp SAA	73,511...	125,191
Cementos Pacasmayo S..A..A.	150,000..	153,272
Credicorp Ltd.	4,085....	612,464
Ferreycorp S..A..A.	268,133..	179,756
InRetail Peru Corp.	7,229	262,846
Intercorp Financial Services, Inc.	13,599	298,498
		<u>1,632,027</u>
4.02% UNITED STATES		
Advanced Micro Devices(A)	1,400.	206,374
The Boeing Co(A)800..	208,528
Exxon Mobil Corp.	1,600...	159,968
The Walt Disney Co	1,805..	162,973
		<u>737,843</u>
81.92% TOTAL COMMON STOCK		<u>\$ 15,019,412</u>
(Cost: \$12,206,036)		

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QUARTERLY REPORT

OTG Latin America Fund

Schedule of Investments - continued **December 31, 2023 (unaudited)**

	<u>Shares</u>	<u>Value</u>
1.97% DEBT SECURITIES		
1.97% CORPORATE BONDS		
0.53% COLUMBIA		
Banco GNB Sudameris SA 04/03/2027		
7..051%	100,000...	<u>\$ 97,309..</u>
1.36% PERU		
Peru LNG 03/22/2030 5..375%(A)	300,000	<u>248,545</u>
0.08% UNITED STATES		
Bank of America Corp..		
08/18/2025 5..650%	15,000...	<u>15,184</u>
1.97% TOTAL DEBT SECURITIES		<u>\$ 361,038</u>
7.33% MONEY MARKET FUND		
Morgan Stanley Inst'l Liquid Gov't Fund		

5.270%(B)	1,344,449	\$ 1,344,449
91.22% TOTAL INVESTMENTS		\$ 16,724,899
8.78% Assets net of liabilities		1,607,471
100.00% NET ASSETS		<u>\$ 18,332,370</u>

-0.04% OPTIONS

Description	Number of Contracts	Notional Amount	Exercise Price	Expiration Date	Value
-0.04% OPTIONS WRITTEN					
-0.04% PUT					
Petroleo					
Brasileiro SA ^(A)	(100)	(159,700)	15.50	1/12/2024	\$ (6,500)
-0.04% TOTAL OPTIONS WRITTEN					<u>\$ (6,500)</u>

^(A) Non-income producing

^(B) Effective 7 day yield as of December 31, 2023

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QUARTERLY REPORT

OTG Latin America Fund

Schedule of Investments - continued December 31, 2023 (unaudited)

In accordance with U.S. GAAP, "fair value" is defined as the price that a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. Various inputs are used in determining the value of a Fund's investments. U.S. GAAP established a three-tier hierarchy of inputs to establish a classification of fair value measurements for disclosure purposes. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
	Quoted Prices	Other Significant Observable Inputs	Significant Unobservable Inputs	
.....Corporate Bonds	\$ —	\$ 361,038	\$ —	\$ 361,038
Common Stocks	15,019,412	—	—	15,019,412
Money Market Funds	1,344,449	—	—	1,344,449
Total Investments	\$16,363,861	\$ 361,038	\$ —	\$16,724,899
OPTIONS WRITTEN	—	\$ (6,500)	\$ —	\$ (6,500)

The Fund held no Level 3 securities at any time during the period.

There were no transfers into or out of Levels 1 and 2 during the period ended December 31, 2023.

At December 31, 2023, the cost of investment for Federal income tax purposes has been estimated since the final tax characteristics cannot be determined until fiscal year end. Cost of securities for Federal income tax purpose is \$13,945,782 and the related tax-based net unrealized appreciation (depreciation) consists of:

Gross unrealized appreciation	\$ 3,072,765
Gross unrealized depreciation	(300,148)
Net unrealized appreciation	<u>\$ 2,772,617</u>